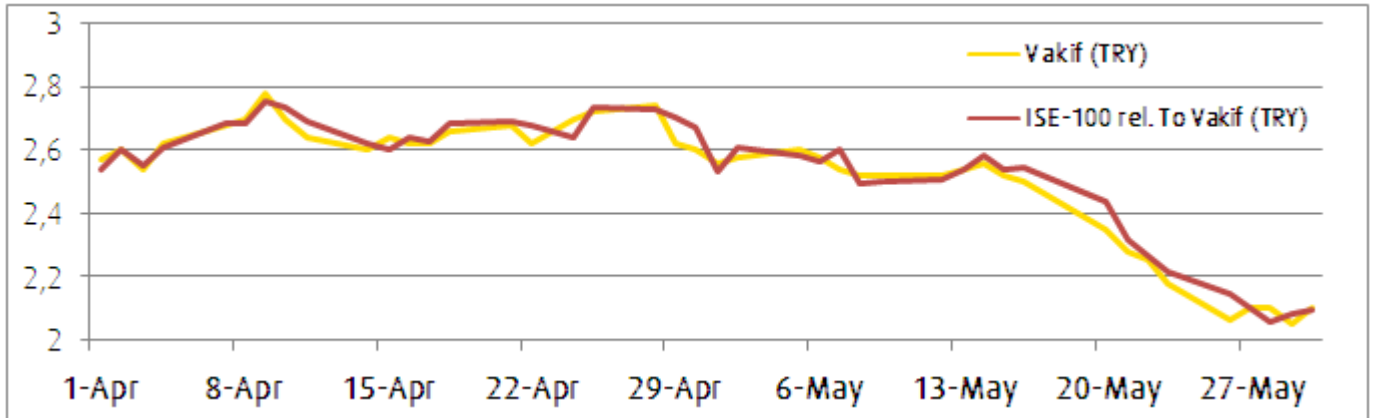
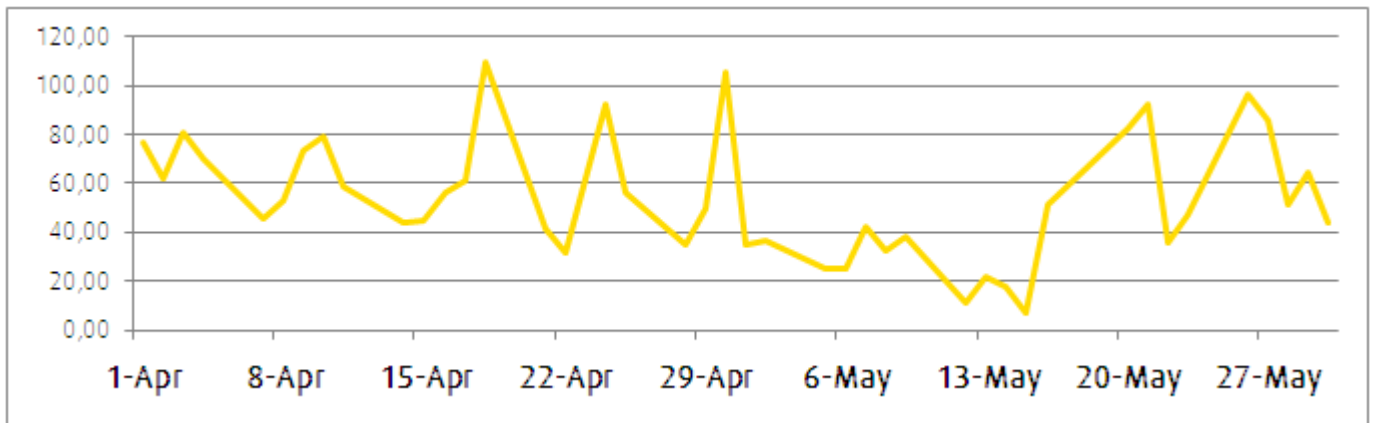


StockMonitor

Vakifbank Stock Price Relative to ISE-100



Vakifbank Stock Volume (TRY-Mio)



Stock Market Indicators (May 30, 2008)

	Min Price (TRY)	Max Price (TRY)	Last Price (TRY)	M.Cap (TRY-bio)	P / B Ratio	P / E Ratio	Return in Last Week	Return in Last Month
Garanti	5,35	10,2	5,6	11,76	1,68	4,92	%0,9	-%18,8
YKB	2,48	3,98	2,92	10,01	1,85	9,82	%6,6	%2,8
Akbank	5,2	8,5	5,4	16,20	1,56	7,37	-%2,7	-%20,0
Isbank	4,85	7,25	5,04	13,89	1,51	7,35	%0,8	-%14,6
Halkbank	6,8	11,6	7,35	9,19	2,02	7,69	%8,1	-%0,7
Vakifbank	2,05	4,08	2,1	5,25	1,04	5,21	-%3,7	-%19,2

Vakifbank's net profits in 1Q2008 are TRY 196,4 million. Keeping its strong growth momentum gained in 2007, the Bank increased its loans to TRY 26 billion up by 11,1% and deposits to TRY 32 billion up by 11%, providing Turkish economy with a total of TRY 33 billion lending both cash and non cash.

Vakifbank decided to give a mandate to JP Morgan Chase to work on the partial or complete disposal of banks share in Güneş Sigorta A.Ş. (Güneş Insurance Company) and Vakıf Emeklilik A.Ş. (Vakıf Pension Fund) at the board meeting held on the date 15.05.2008. Vakifbank's shares in Güneş Sigorta and Vakıf Emeklilik equal to 36% and 54% respectively.

In accordance with market expectations, the Monetary Policy Committee (MPC) of CBRT decided to increase short term interest rates by 50 bps at its May 15 meeting. Consequently, while O/N borrowing rate rose to 15,75% , lending rate was up to 19,75%. The Committee stated that lagged effects of FX movements and energy & processed food prices, displaying an upward trend recently, may led to temporary increases in inflation rate in short term.

Vakif with Numbers	YE-2006	YE-2007	April 2008
# of Branches	311	360	385
# of Personnel	7716	8700	8859
# of ATMs	1868	1956	2073
# of Debit Cards	11,21 mn	12,75 mn	13,14 mn

Within the context of best utilising alternative distribution channels in retail loan applications; 'DOKUNMATİK', which enables customers to use mobile phones and internet for loan applications in addition to ATMs, has been started.