

**VakıfBank’s CEO Abdi Serdar Üstünsalih:
“VakıfBank is the only bank, renewing the syndication loan above 100%
level with 109% rollover ratio”**

VakıfBank obtained a fresh international funding by signing a syndication loan agreement amounting USD 660 million equivalent in total of which Euro tranche is EUR 421 million and dollar tranche is USD 160 million with the participation of 27 banks from 17 countries and 109% rollover ratio.

The all-in cost of 367-days term loan under the coordination of The Commercial Bank Qatar and Emirates NBD (also the agent bank) materialized at Libor +2.50% for the USD tranche, Euribor +2.25% for the Euro tranche.

Continuing to be the most active Turkish bank in the international debt capital markets even under the negative conditions of pandemic on global economies, VakıfBank successfully rolled over its second syndication loan of the year with the participation of 27 banks from 17 countries. With this transaction, VakıfBank obtained a new syndication loan amounting USD 660 million equivalent in total.

“VakıfBank is the only bank with above 100% rollover ratio”

Stating that this loan facility is an indicator of trust in national economy and Turkish banks even in extraordinary periods, VakıfBank’s CEO Mr. Abdi Serdar Üstünsalih said “While approaching to the end of such a challenging year, on the one hand we continue to support all our customers without interruption, on the other hand we also continue to obtain new international funding sources to our country. Underlining that VakıfBank renewed its first syndication loan with the highest rollover ratio among peer banks as it can be recalled, Mr. Üstünsalih continued his speech as follows:

“As a reflection of our strong correspondent bank network and long lasting relations with our correspondent banks, we have successfully obtained the second syndication loan of the year amounting USD 660 million with the participation of 27 banks from 4 continentals. Thus, VakıfBank became the only bank with the rollover ratio above 100% level among peer banks and the total amount of syndication loans reached USD 1.7 billion. Also it is very gratifying that 3 new banks

which are not included in the syndication list of last year, are interested and participated to this syndication loan. This loan facility undoubtedly confirmed the correspondent banks' reliance on our national economy and VakıfBank once more. I would like to thank the representatives of our correspondent banks for their support one more time."

"The funding amount obtained year to date reached USD 3.9 billion"

Underlining that VakıfBank obtained the highest amount of funding among Turkish banks in 2020, Mr. Üstünsalih emphasized that the amount of international funding obtained under different funding structures reached USD 3.9 billion since the beginning of the year with this syndication loan. Remarking that they continue to work on funding alternatives under various structures by chasing innovations and opportunities in international funding area as in every field, Mr. Üstünsalih explained "We will continue to contribute our national economy in all respects by preserving our pioneer and active position in this field with our USD 12 billion international funding in total."