

9 new banks had confidence in VakifBank; VakifBank obtained USD 1.1 billion funding from abroad

VakifBank signed a syndication loan agreement amounting USD 279.5 million and EUR 723.5 million, USD 1.1 billion equivalent in total with the participation of 38 banks from 17 countries. Under the coordination of Emirates NBD Capital and Mizuho Bank which is also the agent bank, the all-in cost of the 367-day term loan is LIBOR +2.50% for USD tranche and EURIBOR +2.40% for Euro tranche which is 25 bps below compared to the facility in November, 2018. The rollover ratio of the transaction to be used in foreign trade financing realised at 100%.

Stating that VakifBank continue to diversify the funding structure with different transactions since the beginning of the year, VakifBank's CEO Mr. Özcan remarked that VakifBank is one of the most active banks in international debt capital markets and reflected his pleasure regarding consistent performance of the Bank in obtaining funding from abroad.

Emphasizing that VakifBank strengthens its funding structure with issuance under various programs while VakifBank raises fund to the national economy, Mr. Özcan said, "We response once again to speculations against our country with renewing the syndication loan 100% roll-over ratio with the participation of 38 banks from 17 countries. We will continue to obtain long-term and cost-effective funding sources from abroad and support the national economy in the near future as we did year-to-date. I would like to take this opportunity to thank all the participant banks in this syndication loan for their confidence in both the National Economy and our Bank.

9 new banks were participated to this syndication facility compared to the same period of the previous year

Indicating that one of the highlight of this syndication loan transaction is the increase in the number of new participant banks, Mr. Özcan said, "We are very pleased to see that 9 new banks are participated to our syndicated loan facility compared to the same period of the previous year. Considering the increasing business diversity and volume that VakifBank provides for its correspondent banks, the Bank continues to obtain a raising amount of sources with much competitive costs. We will further increase our business volume with the banks supported us in this syndication facility. We will continue to support real sector and finance foreign trade through international borrowing."

Key Funding Transactions of VakıfBank in 2019

Date	Program	Maturity	Amount
January 2019	Covered Bond	8 years	TL 550 million
February 2019	Covered Bond	8 years	TL 1.1 billion
March 2019	Eurobond under the GMTN program	5 years	USD 600 million
April 2019	AT1 issuance with Market Stability and Balance Fund which is the under control of Turkey Wealth Fund	PNC5	EUR 700 million
April 2019	Syndication	1 year	USD 1.1 billion