

“Following the traitor coup attempt on July 15th, 2016, this new loan limit is the best response to the rating agency S&P, who downgraded the ratings precipitately with political motives”

A new loan limit amounting EUR 150 million was allocated to VakıfBank from the EBRD

The European Bank for Reconstruction and Development (EBRD) announced the approval of a new loan limit amounting EUR 150 million for VakıfBank. This new loan will be used to real sector under three different programs in different currencies.

VakıfBank’s CEO Mr. Halil Aydoğan stated “This loan is the best response to the rating agency S&P who downgraded the ratings precipitately with political motives.”

Expressing the gratitude regarding the new loan limit, VakıfBank’s CEO Mr. Halil Aydoğan continued, “The new loan limit amounting EUR 150 million proves that the concerns emphasized by some rating agencies are not right. VakıfBank will continue contributing to the growth of the country and supporting the real sector by providing cost-efficient, long term foreign funding sources.”

“Trust reflection to Turkish economy, Turkish banking sector and VakıfBank”

Herewith, extending his thanks to the authorities of the EBRD, CEO Mr. Aydoğan said “This loan confirms the EBRD’s confidence in the Republic of Turkey, Turkish economy and Turkish banking sector together with VakıfBank once more. I hope that our collaboration with the EBRD that we have cooperated under different programs since 2009, will further strengthen in the upcoming periods.”

“The largest loan limit allocated by the EBRD in a lump”

Stating that this loan also has a different meaning for VakıfBank, CEO Mr. Aydoğan ended his speech; “This EUR 150 million loan is also significant that it has the feature of being the largest loan limit in a lump from the EBRD. We will continue to be in the service of our country and glorious people with body and soul as always.”