

## In the first half of 2018, TL 270 billion support to the economy from VakıfBank

**According to the unconsolidated financials, VakıfBank delivered TL 2 billion 125 million net income in the first half of 2018. While VakıfBank's support to economy through its cash and non-cash loans exceed TL 270 billion, VakıfBank's asset size reached TL 306 billion with increases of 29% annually. In the first half of 2018, Bank's ROAE and ROAA were materialized at 17.2% and 1.5%, respectively.**

According to the unconsolidated financial results, VakıfBank delivered TL 2 billion 125 million net income by setting aside TL 533 million tax provisions from its TL 2 billion 658 million gross income gained in the first half of the year. Offering all its resource, experience and knowledge to national economy as "the strength by Turkey", VakıfBank provided TL 270 billion finance to Turkish economy as cash and non-cash loans.

### **With increasing support economy, asset size exceeded the threshold of TL 300 billion**

Assessing VakıfBank's financial performance in the half year of 2018, the CEO of VakıfBank Mr. Mehmet Emin ÖZCAN said "Our asset size has reached TL 306 billion by exceeding the threshold of TL 300 billion for the first time in this quarter. Similarly, our cash loans increased TL 210 billion by exceeding the threshold of TL 200 billion for the first time in this quarter. The share of cash loans in total assets came at 69% far above than sector's average of 64%. On both annually and quarterly basis, as well as our TL cash loans and FC loans grew well above than the sector averages. These growth rates show clearly that we did not hesitate to take responsibility despite of these challenge environment and we became one of the leading bank in making contribution to the economy."

### **In the first half of the year, VakıfBank procured international borrowings amounting US Dollar 2.5 billion.**

Stating that VakıfBank continue to obtain long-term and cost-effective international funding sources as part of their pro-active balance sheet management approach while generating the most appropriate solutions for the financial needs of the real economy and households, Mr. Özcan said " In the first half of 2018, we have provided a total amount of US Dollar 2.5 billion in international borrowing through transactions such as syndication, securitization, eurobond, and covered bond issuance. Despite the growing concerns over the emerging markets in global capital markets and credit rating agencies' downgrades, international borrowings transactions in different currencies and maturities confirmed the trust of investors and correspondent banks for VakıfBank and the Turkish Banking Sector once more. Despite a 0.15% lowering of the all-in costs of the syndication loan amounting US Dollar 1.3 billion compared to the same period of the prior year, the roll over ratio realized at 120% with the participation of 7 new banks.

### **7 different awards for our Mobil Field Sales Application**

Notifying that customer-focused banking approach is appreciated in many different areas by international finance authorities, Mr. Özcan ended his speech “Mobil Field Sales Application which enables us our customers to be visited on-site without going to the branch, was awarded with a total of 7 different awards by the prestigious and different organizations. Finally, our Mobil Field Sales Application was deemed worthy of “Distinction Award” by the Communicator Awards which was organized by the Academy of Interactive & Visual Arts based on USA for the 24<sup>th</sup> time of this year. We will continue innovative investments especially in the field of digital banking to ensure that our customers can make all banking transactions in the fastest, easiest and safest way.”

**Significant financial indicators of unconsolidated balance sheet of VakıfBank dated June 30, 2018:**

Net Income Before Tax	TL 2,658.2 million
Net Income	TL 2,125.3 million
Total Assets	TL 306,045.4 million
Total Cash and Non-cash Loans	TL 270,290.0 million
Cash Loans	TL 210,101.4 million
Non-cash Loans	TL 60,188.6 million
Total Deposits	TL 170,416.6 million
Equity	TL 26,087.4 million
Funds Borrowed	TL 38,171.2 million