

The award of “International Bond/Sukuk Deal of the Year” to VakıfBank

“2015 Bonds & Loans Awards” which is appraised as one of the most prestigious awards of Turkish capital markets and the finance sector found their winners in the ceremony held by Global Financial Conferences (GFC). Pioneer bank of Turkey in the international capital markets, VakıfBank is deemed worthy of the first prize in the category of “International Bond/Sukuk Deal of the Year” for the first ever Basel III compliant Tier II issuance amounting USD 500 million in January.

Expressing his pleasure about being the only bank to receive an award in the esteemed and prestigious event of “Bonds & Loans”, VakıfBank’s CEO Mr. Halil Aydoğan said “At the end of a transparent and independent appraisal process, it is extremely pleasing that the first ever Basel III compliant Tier II subordinated notes of Turkey issued in January, amounting USD 500 million with 10 years maturity and a call option at the end of 5 years has been deemed worthy of the first prize drawing away the other transactions.

Underlining that aforesaid bond issuance is not only the first ever Basel III compliant Tier II issuance out of Turkey, but also it has been the unique one in Turkey so far, CEO Mr. Aydoğan stated “The structure that we established will be a reference value to the similar transactions of other Turkish banks. With similar structures that we pioneer, VakıfBank will continue to diversify the funding structure of Turkish banking sector and contribute to the raising the product range. I extend my special thanks to my colleagues who contributed to this transaction.”