

The largest syndication loan agreement of VakıfBank's history

VakıfBank signed a syndication loan agreement which amounts to US\$ 204 million and € 763 million, equivalent of above US\$ 1 billion in total with a participation of 35 banks from 17 countries. VakıfBank has renewed the syndication loan of April 2014 with a 122% roll over ratio and procured the largest syndication loan of the Bank's history. Under the coordination of Wells Fargo Bank NA as a facility agent, VakıfBank procured a 367-days maturity loan with a total cost of Libor/Euribor +0.80%, which decreased by 10 bps compared to the loan of April 2014.

The largest syndication loan facility of VakıfBank with a 122% roll over ratio

Pursuing its steady growth, VakıfBank signed a new syndication loan agreement, amounting above US\$ 1 billion and had the largest syndication loan of the Bank's history. The 367-days maturity loan facility is procured with a cost of Libor/Euribor +0.80% and a participation of 35 banks from 17 countries. VakıfBank's CEO, Mr. Halil Aydoğan stated in the ceremony attended by senior management of participating banks: "We are very glad to execute the first syndication loan agreement of 2015 successfully with a 122% roll over ratio and grant the largest syndication loan of the Bank's history. This facility, which is above USD 1 billion, confirms the high credibility of both VakıfBank, Turkey and Turkish banking system in the international markets. I extend my gratitude to all of the creditor banks for their support. The loan will be used for trade finance purposes as always"

Increasing business volume with the participant banks

VakıfBank's CEO, Mr. Halil Aydoğan carried on his speech: "Aforesaid transaction is a clear indicator that VakıfBank continues to create added value with corresponding banks on a reciprocal basis. We maintain growing with our corresponding banks and appreciate to see the positive outcome of our efforts to create new business fields. We will further increase the business volume with the banks that supported VakıfBank in this syndication facility. VakıfBank will continue to support real sector and finance foreign trade through creating new foreign funding sources."

Banks that has participated in this facility as mandated lead arrangers and bookrunners: **Bank of America Merrill Lynch International Limited, First Gulf Bank PJSC, Goldman Sachs International Bank, ING Bank N.V., National Bank of Abu Dhabi PJSC, Societe Generale, Sumitomo Mitsui Banking Corporation, UniCredit Bank AG, Wells Fargo Bank- National Association, London Branch,**

Mandated Lead Arrangers; **Arab Banking Corporation (B.S.C.), Barclays Bank PLC, BNP Paribas, Citi, Commerzbank Aktiengesellschaft, Deutsche Bank AG- London Branch, Erste Group Bank AG, HSBC Bank plc, J.P. Morgan Limited, Standard Chartered Bank.**