

USD 891 million syndication loan from VakıfBank

VakıfBank signed the second syndication loan agreement of the year amounting USD 891 million equivalent in total with the participation of 22 banks from 12 countries under the coordination of ING Bank and Emirates NBD. VakıfBank renewed the syndication loan of September 2016 with more than 100% roll over ratio and the purpose of the syndication loan will be foreign trade financing. The all-in-cost of 367-days term loan composed of two tranches amounting US\$ 131 million and € 634 million is LIBOR +1.35% / EURIBOR + 1.25% which is 10 bps below compared to the facility in April this year.

Total amount of the outstanding syndication loan reached to \$ 2 billion with the second transaction of the year

VakıfBank's CEO Mr. Mehmet Emin Özcan stated regarding the syndication loan with the participation of 22 banks, "Total amount of the syndication loan reached to \$ 2 billion with the second transaction of the year. The cost of the loan is 10 bps favorable for both euro and dollar tranches compared to the facility in April this year. That shows the increasing business volume of VakıfBank with the correspondent banks and the Bank continues to provide a raising amount of sources with much competitive costs. Despite the downgrade of Turkey from "investment grade" unfairly, renewing the syndication loan with above 100% roll over ratio confirmed the confidence to Turkish economy and the high credibility of VakıfBank in the international markets once more. I extend my gratitude to all of the creditor banks that supports VakıfBank."

Increasing support to the national economy with USD 12 billion international borrowing

VakıfBank's CEO, Mr. Mehmet Emin Özcan carried on his speech: "We provide cost effective and long term international borrowing reaching USD 12 billion for the utilization of national economy with diversified funding sources as syndication loans, DPR securitization, covered bond issuances, eurobond issuances and trade finance transactions. VakıfBank will continue to support real sector and foreign trade financing through creating new international funding sources in the upcoming periods.

Banks that has participated in this facility as mandated lead arrangers: BNP Paribas, Commerzbank, Emirates NBD Bank PJSC, Erste Group Bank AG, First Abu Dhabi Bank, HSBC Bank plc, ING Bank N.V, Rabobank International, Societe Generale, Standard Chartered Bank, Sumitomo Mitsui Banking Corporation, Wells Fargo Bank, National Association.