

## VakıfBank is ranked 4<sup>th</sup> in terms of asset size

### VakıfBank, the 4th largest bank of Turkey, provided TL 330 billion support to the national economy

**VakıfBank became the 4th largest bank of Turkey by asset size amounting TL 387 billion according to its unconsolidated financial results. Setting aside TL 415 million tax provisions from its TL 1 billion 937 million gross income in the same period, VakıfBank delivered TL 1 billion 522 million net income. The support to the national economy through cash and non-cash loans reached TL 330 billion.**

Being the strength on the side of Turkey with its innovative products and services tailored to the expectations and needs of customers, VakıfBank contributed to the real economy TL 330 billion in the first nine months of 2019. Assessing the financial performance of the Bank, VakıfBank's CEO Mr. Üstünsalih stated in his speech that "We take pride of being the 4<sup>th</sup> largest bank of Turkey with the total asset size exceeding TL 387 billion in the first nine months of 2019". Within this period, VakıfBank continued to support local production and export in particular with the national economy support packages and campaigns specific to various segments and thus, contributed to the national economy as always".

**"The market share of cash loans exceeded the 10% threshold for the first time in VakıfBank's history"**

Remarking that VakıfBank financed the real sector uninterruptedly at a time when the cash loans contracted by 2.1% annually in the banking sector, VakıfBank's CEO Mr. Üstünsalih continued his speech "In this period, VakıfBank's cash loans reached TL 260 billion with a %10.2 increase on an annual basis. The market share of cash loans exceeded the 10% threshold for the first time in VakıfBank's history and rose to 10.3%. Thus, we have once again proved that we are the strength on the side of our national economy."

**"VakıfBank's total deposit growth doubled the sector average"**

Mr. Üstünsalih highlighted the successful period of VakıfBank in terms of deposit and non-deposit funding and continued his speech "Total deposit reached TL 230 billion with a growth of 20.3% annually, almost doubling the sector average of 10.5%. The share of total deposits which became more granular every day, exceeded 59% of total liabilities." Mr. Üstünsalih completed his speech:

“With its pioneering position in international debt capital markets, VakıfBank continued its effort in non-deposit funding. Following the Fitch’s downgrade of the Turkish banks’ DPR securitization programs below investment grade in July, we are proud to execute the first securitization transaction in Turkey, amounting USD 417 million with 7-year final maturity. Moreover, in order to contribute to deepening our domestic capital markets and product range, in September 2019, VakıfBank issued the first ever TLREF indexed Tier II bond out of Turkey with an amount of TL 725 million.”

**Significant financial indicators of unconsolidated balance sheet of VakıfBank as of 3Q19:**

Net Income Before Tax	TL 1,936.8 million
Net Income	TL 1,522.0 million
Total Assets	TL 386,845.1 million
Total Cash and Non-cash Loans	TL 330,153.5 million
Cash Loans	TL 259,943.5 million
Non-cash Loans	TL 70,209.9 million
Total Deposits	TL 229,647.3 million
Equity	TL 30,515.5 million
Funds Borrowed	TL 38,247.8 million