

## **VakifBank issued a new Eurobond amounting USD 600 million**

**Pioneer and innovative bank of Turkey in debt capital markets, VakifBank issued a new Eurobond with 5 years maturity, amounting USD 600 million under the Global Medium Term Notes (GMTN) program. More than 150 international investors from all over the world showed great interest to the issue.**

Stating that following a tough period like 2018, Turkish issuers entered into eurobond market actively in 2019, VakifBank's CEO Mr. Mehmet Emin Özcan said, "Relieving concerns towards our country and national economy especially in the eyes of fixed income investors accompanied with successful transactions in eurobond market. Republic of Turkey Ministry of Treasury and Finance being in the first place, banks and corporate companies carried out quite successful transactions and in this period, total long term funding amount provided from international debt capital markets exceeded USD 10 billion. This amount remarks as the biggest amount in a quarterly basis so far. As the leading bank of strong Turkey, VakifBank will continue to support the national economy through diversified funding structure and long term, cost-effective international funding sources.

### **"75% of the issuance was sold to the USA and UK based investors"**

Remarking that more than 150 investors from all over the world showed interest in USD 600 million eurobond issuance, Mr. Özcan continued: "The total order book was almost doubled the issue size. High quality and strong demand of portfolio managers who are long term investors, especially resident in the USA and UK had a significant role in the success of the issue and the 75% of the eurobond transaction was sold to the investors, resident in these two countries. The issue amount was swapped into Euro in the same day and the transaction was closed with a Euro cost of below 5%. We are determined to preserve the leading position of VakifBank in international banking."