

## **VakıfBank obtained USD 417 million new funding from international debt capital markets**

**VakıfBank, as being pioneer and innovative bank of Turkey in international debt capital markets, continues to provide new funding sources from abroad. Within this scope, VakıfBank executed a securitization transaction amounting USD 417 million based on Treasury transactions with a maturity of 7 years, including a 3-year grace period.**

**Under DPR Securitization Programme only, total long-term and cost-effective issuance amount has reached USD 1.8 billion in VakıfBank.**

VakıfBank has been the first bank in Turkey to complete the DPR securitization transaction after Fitch downgraded the ratings of the Turkish banks' DPR Securitization program to below investment grade level.

Regarding this transaction, VakıfBank's CEO Mr. Abdi Serdar Üstünsalih has underlined that this is the first transaction of this year under our DPR Securitization Programme. Mr. Üstünsalih said that "While maintaining our leading position in the banking sector as always, we have finalised the first transaction in Turkey under this programme. Considering the rating downgrade in July this year, we are happy to complete successfully a challenging process by getting approval from all correspondent banks separately specific to this transaction. I hereby would like to take this opportunity to thank the investors for their reliance and support as well as to the correspondent banks that support VakıfBank in this transaction."

**"We will continue to be active in international debt capital markets"**

Stating that this transaction once again has proved the credibility placed in VakıfBank and the Turkish banking sector, Mr. Abdi Serdar Üstünsalih completed his words as follows:

"Since the beginning of the year, we have contributed to our balance sheet through different funding sources in TL and foreign currencies under various structures such as Eurobond issuances, GMTN (Covered Bond) issuances, DPR securitization, Tier I and Tier II subordinated bond issuances, syndicated loans and bilateral loans. Thus, we have sustained to provide new funding sources to Turkey with cost-effective and long-term alternatives. As VakıfBank, we will continue to support our national economy and the real sector with our leading position in international debt capital markets."