

VakıfBank published its first Integrated Annual Report

VakıfBank, aiming to create sustainable value for all its stakeholders and the country's economy, has published its first Integrated Annual Report in line with the International Integrated Reporting Council (IIRC) framework, in which it presents value creation story by associating its financial and non-financial components.

Representing a long-standing history in the Turkish banking sector and working to create value for all its stakeholders since its foundation, VakıfBank took an important step towards expanding the integrated thinking in the Turkish banking sector with its first integrated annual report, which evaluated its financial and non-financial performance for 2019 as a whole. On the axis of the priority issues determined with broad stakeholder engagement, this report presented its strategic business model to its stakeholders by associating its performance indicators with the United Nations Sustainable Development Goals and multiple capital elements. The report, which included predictions for the future, also embodied the Progress Statements of the United Nations Global Compact and United Nations Women's Empowerment Principles, signed by VakıfBank in 2019.

Mentioning that they have achieved great success in the sustainable banking area since its election as the only public institution in the BİST Sustainability Index in 2014, VakıfBank General Manager Abdi Serdar Üstünsalih said, "With the awareness of the transformative role of the banking sector on other sectors, we have been working to support the sustainable development of the economy by creating value for all our stakeholders since our establishment. Within this scope, we are listed in national and international sustainability indices and support many initiatives. In order to strengthen our responsible bank identity, we manage our environmental, social and governance performance in a way that creates value for all our stakeholders by taking sustainability to the centre of our strategic business model. I am very pleased to present you the integrated approach we adopted to measure this created impact via our integrated annual report for the first time this year. I believe we have taken an important step to raise awareness for the public sector in the sustainable banking and integrated thinking concepts. By taking our place among a few state-owned banks both in Turkey and the world through this report. In the upcoming period, we will continue our efforts constantly to increase the value we add to the society and sustainable development of our country by effectively managing global risks and opportunities. I hereby would like to thank all our stakeholders for their trust in us during our sustainable banking journey."