

VakıfBank obtained USD 1 billion 725 million international borrowing within one week

In a period that the credit ratings agency Moody's downgraded the sovereign rating to non-investment grade, VakıfBank obtained USD 835 million syndication loan and USD 890 million securitization loan, amounting USD 1 billion 725 million international borrowing within one week. Thus, the total amount of VakıfBank's international borrowing reached USD 4 billion year to date.

"Trust reflection to Turkish economy, Turkish banking sector and VakıfBank"

Expressing the gratitude of obtaining USD 1 billion 725 million syndication and securitization loans in a period that the credit ratings agency Moody's downgraded the sovereign rating to non-investment grade, VakıfBank's CEO Mr. Halil Aydoğan said "I thank all the correspondent banks participating the aforesaid transactions. These loans undoubtedly confirmed the reliance on Turkish economy, Turkish banking sector and our Bank once more."

"VakıfBank successfully renewed the second syndication loan of the year"

Stating that VakıfBank successfully renewed the syndication loan of last September, following the first syndication loan in April, amounting USD 920 million, CEO Mr. Aydoğan said "Under the coordination of ING Bank NV and National Bank of Abu Dhabi, VakıfBank signed the second syndication loan agreement with 367 days maturity, amounting USD 224.5 million and EUR 544 million and the loan will be used for trade finance purposes. We will further increase our business volume with the correspondent banks that supported VakıfBank in these transactions on a reciprocal basis."

"USD 4 billion international borrowing obtained year to date"

Informing about the Diversified Payment Rights securitization program, amounting USD 890 million, based on future flow transactions and two tranches of which on treasury finance transactions, Mr. Aydoğan indicated that "Euro and USD denominated DPR transaction was provided in seven separate tranches, USD 354.4 million of which has a maturity of 5 years and USD 535.7 million of which has a maturity of 7 years. The transaction as a new fund was rated as "A-" by Fitch, which is the highest rating that could be given in Turkey. We have obtained

new sources amounting about USD 4 billion in total year to date as syndication and securitization loans, private placements, covered bonds and IFI borrowings. We will continue to support real economy through providing long term and cost-effective foreign funds.”